

PUNJAB AGRICULTURE AND MEAT COMPANY

EVALUATION CRITERIA FOR SELECTION OF INSURANCE COMPANY FOR THE GENERAL INSURANCE OF THE ASSETS OF LAHORE MEAT PROCESSING COMPLEX (LMPC)

The following criteria for the evaluation of technical/financial bids shall be considered while evaluation of the insurance companies.

Weightage of Technical Bid: 70

Weightage of Financial Bid: 30

Criteria for Evaluation of Technical Bid (Weighted Score 70)

RATING	AA+ & Above	30
	AA & Above	20
	AA-	15
	<i>Sub total</i>	30

Net Premium Revenue	Rs. 1,000 million & Above	10
	Rs. 700 million to Rs. 1,000 million	8
	Upto Rs. 700 million	5
	<i>Sub total</i>	10

Net Claims	Rs. 200 million & Above	25
	Upto Rs. 200 million	15
	<i>Sub total</i>	25

Total Assets	Rs. 5,000 million & Above	20
	Upto Rs. 5,000 million	10
	<i>Sub total</i>	20

Current Assets Others	Rs. 1,500 million & Above	15
	Upto Rs. 1,500 million	5
	<i>Sub total</i>	15

100

Weighted Technical Score (70)

$$T_s = T * 70 / T (\text{max})$$

T_s Weighted Technical Score

T_{max} Highest Obtained Score

T Score Obtained

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The bidders obtaining more than 60% score in the technical bid shall qualify for participating in the financial bids and the financial bids of unsuccessful bidders shall be returned unopened.

Weighted Financial Score (30)

$$F_s = \text{Lowest Bid Price} * 30 / \text{Bid Price}$$

The award of the job shall be made to the bidder with the best evaluated bid being evaluated by the bidding committee.