

Punjab Agriculture & Meat Company (Tender for Insurance Cover)

Punjab Agriculture & Meat Company (PAMCO) is a Not for Profit Organization owned by Govt. of Punjab and registered under Section 42 of the Companies Ordinance 1984. The company seeks Technical and Financial Bids from the well reputed AA or above rated Insurance Companies for insurance of assets of Lahore Meat Processing Complex, 18 KM, Multan Road Lahore.

Assets to be insured include: Building & Civil Works including, sewerage system, Electrical Works, Machinery and equipment including slaughterhouse, Boilers, Water Treatment Plant, Elevator, Two Generators, Cold Storage, Veterinary Lab, Air Compressor and Heat Exchangers of worth approximately Rs. 1.4 billion (Net asset) . Details may be provided on request.

The cover is required for:

Fire, Burglary, Malicious Intent, Electrical Fluctuation, Riot and Natural Disaster.

Required information alongwith quotation:

- Profit and Revenue for last 3 years with break-up of class wise income. (differentiating between investment & underwriting income)
- Claim payment time/claim outstanding to claim lodged ratio of the last 2 years.
- Annual Financial Statements for last three years.

Bids will be received up to 01:00 pm on 14th October, 2013 and Technical Bids will be opened at 03:00 pm on the same day in the presence of Bidders or their nominated representatives who wish to attend, whereas Financial Bids will be opened for only technically qualified parties. PAMCO reserves all rights to reject any/ all Bids without assigning any reason.



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